



NEWS RELEASE

RETRACTION: MYM Receives Permit Approval to Complete Construction on Laval, QC Project

Vancouver, B.C., August 16, 2017 – At the request of IIROC, **MYM Nutraceuticals Inc.** (the “Company” or “**MYM**”) wishes to retract the projected gross revenues in its news release of earlier today.

The Company also wants to clarify some language that may have led to the conclusion that construction on MYM’s Laval production facility had not yet started. Phase One of the construction began earlier this summer with site preparation and the installation of security cameras and other non-structural items, but MYM was awaiting the granting of building permits to complete the majority of the build-out. The City of Laval has now issued those permits and MYM can complete Phase One. Together with Health Canada’s recent change in regulations that increased the authorized capacity of the facility’s vault by three times, the facility will be capable of producing 1000 kilograms of medical cannabis annually.

The estimated date of completion for Phase One construction is the fourth quarter of this year. MYM has engaged ICORE Construction, one of Québec’s most reputable contractors, to oversee and execute the project. “With the approved permits, architectural drawings and security plans already in place, MYM expects to complete Phase One very quickly,” said Rob Gietl, CEO of MYM. “We are also building within our existing warehouse, which accelerates our construction timeline by approximately 90 days.”

Phase Two of the Laval project will consist of building an additional 16,000 square foot facility capable of producing 1800 kg of medical cannabis annually. Phase Two application permits will be ready for submission within 60 days, with an estimated construction completion date of the third quarter of 2018.

About MYM

MYM Nutraceuticals Inc. is an innovative company focused on acquiring Health Canada licenses to produce and sell high-end organic medicinal cannabis supplements and topical products. To ensure a strong presence and growth potential within the industry, MYM is actively looking to acquire complementary businesses and assets in the technology, nutraceuticals and CBD sectors. MYM shares trade in Canada, Germany and the USA under the following symbols: (CSE: MYM) (OTC:MYMMF) (FRA:0MY) (DEU:0MY) (MUN:0MY) (STU:0MY).

ON BEHALF OF THE BOARD

“Rob Gietl”

Rob Gietl, CEO
MYM Nutraceuticals Inc.
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